

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



Minutes

Special Meeting of the Financing Corporation Board of Directors
Wednesday, March 13, 2019 at 6:30 p.m.
(or immediately following the Board of Directors Meeting)

1600 Franklin Street
2nd Floor Board Room
Oakland, California

BOARD OF DIRECTORS

MEMBERS OF THE BOARD OF DIRECTORS

JOE WALLACE, PRESIDENT (WARD 1)

ELSA ORTIZ, VICE PRESIDENT (WARD 3)

GREG HARPER (WARD 2)

MARK WILLIAMS (WARD 4)

DIANE SHAW (WARD 5)

H. E. CHRISTIAN PEEPLES (AT-LARGE)

JOEL YOUNG (AT-LARGE)

BOARD OFFICERS

MICHAEL A. HURSH, GENERAL MANAGER

DENISE C. STANDRIDGE, GENERAL COUNSEL

LINDA A. NEMEROFF, DISTRICT SECRETARY

TELECONFERENCE:

Director H. E. Christian Peeples, 3121 Fruitvale Avenue, Room 32, Oakland, CA.

Director Peeples attended the meeting in person.

The Alameda-Contra Costa Transit District Financing Corporation Board of Directors held a meeting on Wednesday, March 13, 2019.

Chair Wallace called the meeting to order at 6:26 p.m.

1. ROLL CALL

Corporation Board Members Present: Directors Harper, Williams, Shaw, Peeples, Young, Vice Chair Ortiz and Chair Wallace.

2. PUBLIC COMMENT

Jane Kramer commented on the New Horizons Workshop saying that the District needed a global perspective with regard to regional transit planning and also needed to take its customer's needs into consideration.

Ms. Fowles presented a petition on behalf of riders that were opposed to the fare increase that was on the agenda for the 5:00 p.m. AC Transit Board of Directors meeting (Item 6.B.). *[A copy of the petition is attached hereto and incorporated into the minutes as Exhibit A and is also referred to the file of Staff Report 18-199d, Agenda Item 6.B.]*

3. CONSENT CALENDAR

MOTION: PEEPLES/ORTIZ to approve the item on the Consent Calendar. The motion carried by the following vote:

AYES:7: Peeples, Ortiz, Harper, Williams, Shaw, Young, Wallace

- 3.A. 19-081 Consider approving the Financing Corporation Board of Directors minutes of December 12, 2018.**

4. REGULAR CALENDAR

- 4.A. 19-059 Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2018.**

There was no presentation of the staff report.

Director Harper commented that he would like to staff to provide information on how the Financing Corporation might factor into the District's future facility expansion plans in terms of financing.

MOTION: PEEPLES/ORTIZ to receive the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2018. The motion carried by the following vote:

AYES:7: Peeples, Ortiz, Harper, Williams, Shaw, Young, Wallace

5. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 6:30 p.m.

Respectfully submitted,



Linda A. Nemeroff
District Secretary