

SR 19-203
Attachment 1

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
APRIL 30, 2019**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

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**INVESTMENT SUMMARY
FOR THE GENERAL FUND & BUS/OTHER FUND
APRIL 30, 2019**

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - GENERAL FUND	1.000%	\$3,575,350.85	\$3,575,350.85	\$3,575,350.85	8.30%
CERTIFICATE OF DEPOSIT	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY BILLS	2.481%	\$39,511,835.60	\$39,511,835.60	\$39,511,835.60	91.70%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL GENERAL FUND INVESTMENTS		\$43,087,186.45	\$43,087,186.45	\$43,087,186.45	100.00%

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - OTHER	0.950%	\$20,867,026.72	\$20,867,026.72	\$20,867,026.72	100.00%
REPO'S	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OTHER (PTMISEA/Bus Proc.) INVESTMENTS		\$20,867,026.72	\$20,867,026.72	\$20,867,026.72	100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
INVESTMENT OVERVIEW
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
APRIL 30, 2019

DESCRIPTION	2018 JUL	AUG	SEP	OCT	NOV	DEC	2019 JAN	FEB	MAR	APR	MAY	JUN	YTD AVERAGE
<u>CURRENT MONTH AVERAGE INTEREST RATES</u>													
Repurchase Agreements (current month)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%			0.000%
Money Market Accounts (current month)	0.750%	0.750%	0.750%	0.850%	0.850%	0.850%	0.950%	0.950%	0.950%	0.950%			0.860%
Govt Securities held at month end													
Treasury Bills (purchased in current month)													
<u>AVERAGE INTEREST RATE</u>													
Repurchase Agreements (12-month avg)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%			0.000%
Money Market Accounts (12-month avg)	0.617%	0.637%	0.650%	0.671%	0.692%	0.712%	0.742%	0.771%	0.800%	0.825%			0.712%
Govt Securities held at month end													
Treasury Bills (Portfolio)	1.831%	1.922%	2.058%	2.186%	2.268%	2.439%	2.439%	2.439%	2.481%	2.481%			2.254%
Treasury Notes (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%			0.000%
Agency Bonds (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%			
<u>INVESTMENT BENCHMARKS</u>													
Current Month Daily Fed Funds Average	1.930%	1.940%	2.190%	2.230%	2.220%	2.450%	2.430%	2.440%	2.440%	2.460%			2.273%
Current Month Daily 3 Month T Bill Rate Average	2.000%	2.080%	2.180%	2.305%	2.370%	2.465%	2.375%	2.405%	2.410%	2.385%			2.298%
Monthly Avg of Daily Fed Funds (12 month avg)	1.438%	1.508%	1.602%	1.695%	1.768%	1.878%	1.969%	2.058%	2.119%	2.181%			1.824%
Monthly Avg 3 Month T Bill Rate (12 month avg)	1.519%	1.607%	1.702%	1.799%	1.903%	1.988%	2.067%	2.130%	2.185%	2.230%			1.913%
<u>AVERAGE MATURITY OF INVESTMENTS</u>													
	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS
Repurchase Agreements	0	0	0	0	0	0	0	0	0	0			0
Treasury Bills	180	145	122	121	137	182	182	182	182	182			162
Treasury Notes	0	0	0	0	0	0	0	0	0	0			0
Agency Bonds													
<u>INVESTMENTS AT CARRYING VALUE</u>													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			\$0
Repurchase Agreements													
Money Market	\$33,423,189	\$39,999,223	\$58,517,788	\$33,511,312	\$23,015,595	\$24,134,815	\$24,150,452	\$24,167,594	\$24,424,564	\$24,442,377			\$30,978,691
Certificate of Deposit	2,490,000	\$1,743,000	\$249,000	\$249,000	\$0	\$0	\$0	\$0	\$0	\$0			\$473,100
Treasury Bills	\$36,656,983	\$36,733,555	\$19,895,131	\$39,663,350	\$39,520,699	\$39,520,699	\$39,520,699	\$39,520,699	\$39,511,836	\$39,511,836			\$37,005,549
Treasury Notes	0												\$0
Agency Bonds													
	\$72,570,172	\$78,475,778	\$78,661,919	\$73,423,662	\$62,536,294	\$63,655,514	\$63,671,151	\$63,688,293	\$63,936,400	\$63,954,213	\$0	\$0	\$68,957,687
<u>INVESTMENTS AT COST</u>													
	\$72,570,172	\$78,475,778	\$78,661,919	\$73,423,662	\$62,536,294	\$63,655,514	\$63,671,151	\$63,688,293	\$63,936,400	\$63,954,213	\$0	\$0	\$68,957,687

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
APRIL 30, 2019**

RETURN ON INVESTMENTS	2018						2019						YTD
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Repurchase Agreements													\$0
Money Market	19,156	\$20,784	\$25,394	\$21,351	\$19,220	\$15,636	\$17,142	\$16,326	\$18,114	\$17,707			\$190,830
Treasury Bills													\$0
Treasury Notes	0	181,442	161,576	0	104,869	0	0	0	231,781	0			\$679,668
CD's	2,777	6,175	1,128	264	60	0	0	0	0	0			\$10,404
Total return on investments	\$21,933	\$208,401	\$188,098	\$21,615	\$124,149	\$15,636	\$17,142	\$16,326	\$249,895	\$17,707	\$0	\$0	\$880,902
Interest received	\$18,556	\$206,564	\$186,140	\$25,649	\$126,484	\$19,220	\$15,636	\$17,142	\$248,107	\$18,114			\$881,812
Accrued interest	3,377	1,837	1,958	-4,034	-2,335	-3,584	1,506	-816	1,788	-407			-\$710
Total return on investments	\$21,933	\$208,401	\$188,098	\$21,615	\$124,149	\$15,636	\$17,142	\$16,326	\$249,895	\$17,707	\$0	\$0	\$880,902

PORTFOLIO INVESTED

Average daily portfolio available for investment	\$78,401,016	\$72,187,852	\$62,013,006	\$57,545,219	\$46,308,241	\$96,040,631	\$98,670,363	\$64,845,862	\$82,708,416	\$99,798,559			\$75,851,917
Average daily portfolio invested	\$36,922,041	\$38,199,844	\$35,233,020	\$39,816,146	\$38,877,709	\$39,815,268	\$44,171,818	\$39,838,987	\$39,888,032	\$39,763,511			\$39,252,638
% of average daily portfolio invested	47.09%	52.92%	56.82%	69.19%	83.95%	41.46%	44.77%	61.44%	48.23%	39.84%			51.75%

CARRYING VALUE GENERAL FUND PORTFOLIO

	FY 18/19		FY 17/18		FY 16/17		FY 15/16
Jul 2018	\$48,069,650	Jul 2017	\$52,643,560	Jul 2016	\$64,365,083	Jul 2015	\$64,300,321
Aug	\$48,261,280	Aug	\$52,715,806	Aug	\$62,394,448	Aug	\$64,304,039
Sep	\$48,431,336	Sep	\$47,724,767	Sep	\$52,476,478	Sep	\$64,307,758
Oct	\$48,438,351	Oct	\$47,802,272	Oct	\$52,482,599	Oct	\$64,311,357
Nov	\$41,748,443	Nov	\$47,810,274	Nov	\$52,511,871	Nov	\$64,315,632
Dec	\$42,851,177	Dec	\$47,817,401	Dec	\$52,516,678	Dec	\$64,319,231
Jan 2019	\$42,851,795	Jan 2018	\$47,826,385	Jan 2017	\$52,521,646	Jan 2016	\$64,323,505
Feb	\$42,852,994	Feb	\$47,850,542	Feb	\$52,571,170	Feb	\$64,336,347
Mar	\$43,085,917	Mar	\$48,035,479	Mar	\$52,509,144	Mar	\$64,361,410
Apr	\$43,087,186	Apr	\$48,043,100	Apr	\$52,617,315	Apr	\$64,328,649
May		May	\$48,049,195	May	\$52,626,519	May	\$64,341,356
Jun		Jun	\$48,062,746	Jun	\$52,634,839	Jun	\$64,363,371

CARRYING VALUE BUS/OTHER PORTFOLIO

	FY 18/19		FY 17/18		FY 16/17		FY 15/16
Jul 2018	\$24,500,521	Jul 2017	\$29,063,184	Jul 2016	\$50,429,529	Jul 2015	\$59,906,200
Aug	\$30,214,498	Aug	\$31,130,571	Aug	\$37,409,823	Aug	\$59,909,646
Sep	\$30,230,582	Sep	\$24,821,821	Sep	\$24,890,126	Sep	\$53,550,300
Oct	\$24,985,311	Oct	\$22,684,126	Oct	\$24,894,959	Oct	\$55,702,099
Nov	\$20,787,852	Nov	\$22,696,286	Nov	\$24,889,176	Nov	\$50,395,528
Dec	\$20,804,338	Dec	\$22,707,479	Dec	\$24,903,257	Dec	\$50,398,757
Jan 2019	\$20,819,357	Jan 2018	\$22,719,050	Jan 2017	\$24,907,475	Jan 2016	\$50,401,753
Feb	\$20,835,299	Feb	\$22,730,627	Feb	\$29,013,563	Feb	\$50,404,742
Mar	\$20,850,483	Mar	\$22,741,089	Mar	\$29,021,061	Mar	\$50,411,820
Apr	\$20,867,027	Apr	\$22,752,677	Apr	\$29,030,920	Apr	\$50,433,129
May		May	\$22,764,303	May	\$29,041,220	May	\$50,441,569
Jun		Jun	\$24,488,172	Jun	\$29,052,319	Jun	\$50,430,829

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
DETAIL OF PORTFOLIO
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
APRIL 30, 2019

TYPE	Purchased From	Settlement Date	Maturity Date	Days to Maturity	Purchased Rate %	Maturity Rate %	Carrying Value	Par Value	Fair Value
GENERAL FUND:									
	Wells Fargo Bank - PIBDA				0.950%	0.950%	1,810,598.85	1,810,598.85	1,810,598.85
	Money Market - Local Banks				1.050%	1.050%	1,764,752.00	1,764,752.00	1,764,752.00
	TOTAL MONEY MARKET GENERAL FUND				1.000%	1.000%	3,575,350.85	3,575,350.85	3,575,350.85
AGENCY TREASURY BILLS:									
	TOTAL TREASURY BILLS						19,752,480.00	19,752,480.00	19,752,480.00
							19,759,355.60	19,759,355.60	19,759,355.60
AGENCY TREASURY NOTES:									
	TOTAL TREASURY NOTES							0.00	0.00
	TOTAL TREASURY BILLS and NOTES						39,511,835.60	39,511,835.60	39,511,835.60
AGENCY BONDS:									
	TOTAL BONDS						0.00	0.00	0.00
PORTFOLIO - GENERAL FUND							43,087,186.45	43,087,186.45	43,087,186.45
MONEY MARKET OTHER:									
	Wells Fargo Bank								
	PIBDA								
			Wells Fargo Bank - PIBDA		0.950%	0.950%	12,238,501.75	12,238,501.75	12,238,501.75
			Wells Fargo Bank - PIBDA		0.950%	0.950%	1,131,884.40	1,131,884.40	1,131,884.40
			Wells Fargo Bank - PIBDA		0.950%	0.950%	271.10	271.10	271.10
			Wells Fargo Bank - PIBDA		0.950%	0.950%	37,297.35	37,297.35	37,297.35
			Wells Fargo Bank - PIBDA		0.950%	0.950%	203,071.20	203,071.20	203,071.20
			Wells Fargo Bank - PIBDA		0.950%	0.950%	1,658,573.97	1,658,573.97	1,658,573.97
			Wells Fargo Bank - PIBDA		0.950%	0.950%	3,587,272.79	3,587,272.79	3,587,272.79
			Wells Fargo Bank - PIBDA		0.950%	0.950%	2,010,154.16	2,010,154.16	2,010,154.16
PORTFOLIO - OTHER (PTMISEA/Bus Procurement)					0.950%	0.950%	20,867,026.72	20,867,026.72	20,867,026.72
TOTAL PORTFOLIO							63,954,213.17	63,954,213.17	63,954,213.17

COMPOSITION OF PORTFOLIO :

Money Market
Certificate of Deposits
Treasury Bills
Treasury Notes
Bonds

GENERAL FUND

8.30%
0.00%
91.70%
0.00%
0.00%
100.00%

OTHER (PTMISEA/Bus Procurement)

100.00%
0.00%
0.00%
0.00%
0.00%
100.00%

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND
GOVERNMENT SECURITIES SUMMARY
FOR THE MONTH ENDED
APRIL 30, 2019**

CUSIP NUMBER	AGENCY	SETTLEMENT DATE	MATURITY DATE	DISCOUNT RATE (%)	PAR VALUE	COST	DAYS HELD	PREMIUM DISCOUNT	MARKET RATE	FAIR VALUE	YIELD RATE (%)	CARRYING VALUE	CURRENT MONTH INT. EARNED	PURCHASED DURING MONTH	MATURED DURING MONTH	PRIOR MONTH CARRYING VALUE
Treasury Bills Matured:																
Treasury Bills Held at Month End:																
912796RR2	US T-BILL	11/29/18	05/30/19	2.448%	20,000,000.00	19,752,480.00	182	247,520.00	99.807%	19,961,400.00	2.513%	19,959,200.00	40,800.00			19,918,400.00
912796SK6	US T-BILL	03/28/19	09/26/19	2.380%	20,000,000.00	19,759,355.60	182	240,644.40	99.025%	19,805,000.00	2.449%	19,804,311.16	39,666.67			19,764,644.49
TOTAL TREASURY BILLS					40,000,000.00	39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	39,683,044.49
US Treasury Notes Matured:																
Treasury Notes Held at Month End:																
TOTAL TREASURY NOTES					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
Agency Bond Matured																
Agency Bond Held at Month End:																
TOTAL BONDS					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
TOTAL GOVERNMENT SECURITIES					40,000,000.00	39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	39,683,044.49
Government Securities 90 days and less						0.00		0.00		0.00		0.00	0.00	0.00	0.00	39,683,044.49
Government Securities over 90 days						39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	0.00
Total Government Securities - Aged						39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	39,683,044.49
Variance						0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00