

# ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



## STAFF REPORT

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**MEETING DATE:** 6/12/2019

**Staff Report No. 19-193**

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**TO:** AC Transit Board of Directors  
**FROM:** Michael A. Hursh, General Manager  
**SUBJECT:** Board Policy 349 - Investment Policy

### ACTION ITEM

#### **RECOMMENDED ACTION(S):**

Consider Review of Board Policy No. 349 - Investment Policy with no revisions.

#### **BUDGETARY/FISCAL IMPACT:**

There is no budgetary or fiscal impact associated with this report.

#### **BACKGROUND/RATIONALE:**

The applicable policy documents are attached for reference. Staff has reviewed the policy and has determined that no amendments are required.

#### **ADVANTAGES/DISADVANTAGES:**

This report does not recommend a course of action with notable advantages or disadvantages.

#### **ALTERNATIVES ANALYSIS:**

Staff found no practical alternatives to the course of action recommended in this report.

#### **PRIOR RELEVANT BOARD ACTION/POLICIES:**

Staff Report 18-096 Amendments to Board Policy No. 349 - Investment Policy

#### **ATTACHMENTS:**

1. Board Policy No. 349

#### **Approved by:**

Claudia L. Allen, Chief Financial Officer

#### **Reviewed by:**

Claudia L. Allen, Chief Financial Officer  
Denise C. Standridge, General Counsel

**Prepared by:**

Sue Lee, Director of Revenue Management