

2019 FISCAL YEAR TO DATE JULY THROUGH NOVEMBER REVENUE AND EXPENSE REPORT

PRELIMINARY AND UNAUDITED (in \$000's)

REVENUES	FYTD 2019		Variance to Budget Surplus/(Deficit)		FYTD 2018	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%		Actual	\$
Operating Revenues							
Farebox	23,872	23,062	810	3.5%	23,174	698	3.0%
Contract Services	1,348	3,577	(2,229)	-62.3%	1,518	(170)	-11.2%
Other	4,105	3,730	374	10.0%	3,575	530	14.8%
Total Operating Revenues	\$29,324	\$30,369	(\$1,045)	-3.4%	\$28,267	\$1,058	3.7%
Subsidies							
Sales Tax	76,221	76,931	(709)	-0.9%	74,095	2,127	2.9%
Property Tax & Parcel Tax	56,021	56,021	0	0.0%	50,784	5,237	10.3%
Other Federal, State, & Local	18,950	21,080	(2,130)	-10.1%	14,549	4,401	30.3%
Total Subsidies	\$151,192	\$154,031	(\$2,839)	-1.8%	\$139,428	\$11,765	8.4%
TOTAL REVENUES	\$180,517	\$184,401	(\$3,884)	-2.1%	\$167,694	\$12,822	7.6%

OPERATING EXPENSES	FYTD 2018		Variance to Budget Surplus/(Deficit)		FYTD 2018	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%		Actual	\$
Labor Costs							
Salaries & Wages	65,023	64,470	(553)	-0.9%	62,882	(2,141)	-3.4%
Fringe Benefits	43,976	47,185	3,208	6.8%	44,275	299	0.7%
Pension Expense	24,717	22,663	(2,054)	-9.1%	22,683	(2,033)	-9.0%
Adjustments (Capital)	(1,231)	(708)	522	-73.7%	0	1,231	N/A
Total Labor Costs	\$132,485	\$133,609	\$1,124	0.8%	\$129,840	(\$2,645)	-2.0%
Non-Labor Costs							
Services	10,742	13,852	3,110	22.5%	10,728	(14)	-0.1%
Fuel & Lubricants	6,786	6,331	(455)	-7.2%	5,278	(1,508)	-28.6%
Other Materials & Supplies	5,591	5,588	(3)	-0.1%	6,061	470	7.8%
Utilities & Taxes	2,389	2,854	466	16.3%	2,564	175	6.8%
Casualty & Liability	6,155	6,322	166	2.6%	5,534	(622)	-11.2%
Interest Expense	284	308	24	7.8%	312	28	9.0%
ADA Consort./Other Purchased Transp.	13,600	13,523	(77)	-0.6%	12,530	(1,071)	-8.5%
Other	677	1,925	1,249	64.9%	613	(63)	-10.3%
Total Non-Labor Costs	\$46,222	\$50,703	\$4,480	8.8%	\$43,618	(\$2,604)	-6.0%
TOTAL OPERATING EXPENSES	\$178,707	\$184,311	\$5,604	3.0%	\$173,458	(\$5,249)	-3.0%
OPERATING SURPLUS/(DEFICIT)	\$1,810	\$89	\$1,721	0.9%	(\$5,764)	\$7,574	131.4%
Preventative Maintenance	\$979	\$1,143	\$163	14.3%	\$0	(\$979)	N/A
District Funded Capital	\$2,750	\$9,253	\$6,503	70.3%	\$3,325	\$576	17.3%
NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)	(\$940)	(\$9,163)	\$8,224	89.7%	(\$9,089)	\$8,149	89.7%