

FY 2020-21 BUDGET DEVELOPMENT PROCESS AC TRANSIT DISTRICT BUDGET GOALS AND OBJECTIVES

Budget Goal 1: Adopt a balanced budget

- Preserve existing service levels
- Meet one or more of the MTC Transit Sustainability Program operating cost metrics.
- Utilize the budget planning process to drive discretionary spending and position increases towards Strategic Plan Initiatives.
- Reduce overtime expenses by matching workforce and service levels and better planning for training needs.
- Continue development of a sustainable plan to support school service
- Ensure all labor contract costs are met

Supports District Goal: **Financial Stability and Resiliency**
Supports District Initiative: **Financial Efficiency and Revenue Maximization**

Budget Goal 2: Support service reliability

- Determine the efforts, expenses, and staffing levels required to provide reliable service.
- Determine the efforts and expenses required to meet KPI goals
- Incorporate this information into the budgeting process to maintain necessary resources

Supports District Goal: **Financial Stability and Resiliency**
Supports District Goal: **Safe and Secure Operations**
Supports District Goal: **Convenient and Reliable Service**
Supports District Initiative: **Financial Efficiency and Revenue Maximization**
Supports District Initiative: **Service Quality**

Budget Goal 3: Improve the District's long-term position

- Identify possible recession scenarios and how the District would react to maintain a balanced budget.
- Review the level and maintenance of District reserves.
- Continue efforts to handle the unfunded pension and OPEB liabilities

Supports District Goal: **Financial Stability and Resiliency**
Supports District Initiative: **Financial Efficiency and Revenue Maximization**

Budget Goal 4: Reduce financial impacts from capital projects

- Identify ways to reduce costs in capital project implementation.
- Program projects and grant funds to minimize the need for District funding.
- Fund projects according to CIP and other adopted capital plans

Supports District Goal: **Financial Stability and Resiliency**
Supports District Initiative: **Financial Efficiency and Revenue Maximization**
Supports District Initiative: **Infrastructure Modernization**
Supports District Initiative: **Zero-Emission Programs**