

SR 20-143
Attachment 1

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
JANUARY 31, 2020**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

Table of Contents

Investment Summary	1
Investment Overview	2
Return on Investments	3
Detail of Portfolio	4
Government Securities (General Fund)	5

**INVESTMENT SUMMARY
FOR THE GENERAL FUND & BUS/OTHER FUND
JANUARY 31, 2020**

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - GENERAL FUND	0.511%	\$4,172,158.06	\$4,172,158.06	\$4,172,158.06	9.52%
CERTIFICATE OF DEPOSIT	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY BILLS	2.242%	\$39,654,869.98	\$39,654,869.98	\$39,654,869.98	90.48%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL GENERAL FUND INVESTMENTS		\$43,827,028.04	\$43,827,028.04	\$43,827,028.04	100.00%

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - OTHER	0.650%	\$19,712,326.23	\$19,712,326.23	\$19,712,326.23	100.00%
REPO'S	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OTHER (PTMISEA/Bus Proc.) INVESTMENTS		\$19,712,326.23	\$19,712,326.23	\$19,712,326.23	100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
INVESTMENT OVERVIEW
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
SEPTEMBER 30, 2019

DESCRIPTION	2019 JUL	AUG	SEP	OCT	NOV	DEC	2020 JAN	FEB	MAR	APR	MAY	JUN	YTD AVERAGE
<u>CURRENT MONTH AVERAGE INTEREST RATES</u>													
Repurchase Agreements (current month)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%						0.000%
Money Market Accounts (current month)	0.950%	0.750%	0.750%	0.750%	0.650%	0.650%	0.650%						0.736%
Govt Securities held at month end													
Treasury Bills (purchased in current month)													
<u>AVERAGE INTEREST RATE</u>													
Repurchase Agreements (12-month avg)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%						0.000%
Money Market Accounts (12-month avg)	0.892%	0.892%	0.892%	0.892%	0.871%	0.831%	0.810%						0.869%
Govt Securities held at month end													
Treasury Bills (Portfolio)	2.413%	2.413%	2.242%	2.138%	1.852%	1.608%	1.550%						2.031%
Treasury Notes (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%						0.000%
Agency Bonds (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%						
<u>INVESTMENT BENCHMARKS</u>													
Current Month Daily Fed Funds Average	2.380%	2.380%	1.830%	1.830%	1.550%	1.550%	1.550%						1.867%
Current Month Daily 3 Month T Bill Rate Aver	2.070%	1.905%	1.840%	1.650%	1.570%	1.560%	1.540%						1.734%
Monthly Avg of Daily Fed Funds (12 month a	2.333%	2.338%	2.308%	2.240%	2.220%	2.071%	2.027%						2.220%
Monthly Avg 3 Month T Bill Rate (12 month a	2.288%	2.274%	2.245%	2.180%	2.130%	2.063%	2.020%						2.171%
<u>AVERAGE MATURITY OF INVESTMENTS</u>													
	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS
Repurchase Agreements	0	0	0	0	0	0	0						0
Treasury Bills	182	182	182	182	182	182	182						182
Treasury Notes	0	0	0	0	0	0	0						0
Agency Bonds													
<u>INVESTMENTS AT CARRYING VALUE</u>													
Repurchase Agreements	\$0	\$0	\$0	\$0	\$0	\$0	\$0						\$0
Money Market	24,730,106	\$17,957,849	\$25,162,703	\$25,172,556	\$43,711,102	\$23,878,898	\$23,884,484						\$26,356,814
Certificate of Deposit													\$0
Treasury Bills	39,525,789	39,525,789	\$39,579,176	\$39,579,176	\$19,842,742	\$39,654,870	\$39,654,870						\$36,766,059
Treasury Notes	0	\$0	\$0	\$0	\$0	\$0	\$0						\$0
Agency Bonds													
	\$64,255,895	\$57,483,638	\$64,741,879	\$64,751,732	\$63,553,844	\$63,533,768	\$63,539,354						\$63,122,873
<u>INVESTMENTS AT COST</u>													
	\$64,255,895	\$57,483,638	\$64,741,879	\$64,751,732	\$63,553,844	\$63,533,768	\$63,539,354						\$63,122,873

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
JANUARY 31, 2020**

RETURN ON INVESTMENTS	2019						2020						YTD
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Repurchase Agreements	\$0	\$0	\$0	\$0	\$0	\$0							\$0
Money Market	\$18,529	\$17,622	\$10,155	\$21,555	\$10,250	\$5,797	\$5,621	\$0	\$0	\$0	\$0	\$0	\$89,529
Treasury Bills	0	0	240,644	0	233,567	0	0	0	0	0	0	0	\$679,668
CD's	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Total return on investments	\$18,529	\$17,622	\$250,799	\$21,555	\$243,817	\$5,797	\$5,621	\$0	\$0	\$0	\$0	\$0	\$769,197
Interest received	\$17,917	\$18,529	\$258,266	\$10,155	\$247,804	\$10,250	\$5,797	\$0	\$0	\$0	\$0	\$0	\$568,718
Net change in accrued interest	612	-907	-7,467	4,082	-3,987	-4,453	-176	0	0	0	0	0	-\$12,296
Total return on investments	\$18,529	\$17,622	\$250,799	\$14,237	\$243,817	\$5,797	\$5,621	\$0	\$0	\$0	\$0	\$0	\$556,422

PORTFOLIO INVESTED

Average daily portfolio available for investment	\$82,877,145	\$80,731,622	\$80,519,850	\$68,752,319	\$55,807,303	\$113,458,531	\$89,443,089						
Average daily portfolio invested	\$39,732,289	\$39,813,061	\$39,893,931	\$39,813,849	\$39,215,223	\$41,221,885	\$40,976,699						
% of average daily portfolio invested	42.78%	49.32%	57.91%	57.91%	70.27%	36.33%	45.81%	0.00%	0.00%	0.00%	0.00%	0.00%	48.26%

CARRYING VALUE GENERAL FUND PORTFOLIO

FY 19/20		FY 18/19		FY 17/18		FY 16/17	
Jul 2019	\$43,339,680	Jul 2018	\$48,069,650	Jul 2017	\$52,643,560	Jul 2016	\$64,365,083
Aug	\$43,341,333	Aug	\$48,261,280	Aug	\$52,715,806	Aug	\$62,394,448
Sep	\$50,583,562	Sep	\$48,431,336	Sep	\$47,724,767	Sep	\$52,476,478
Oct	\$50,584,959	Oct	\$48,438,351	Oct	\$47,802,272	Oct	\$52,482,599
Nov	\$43,823,400	Nov	\$41,748,443	Nov	\$47,810,274	Nov	\$52,511,871
Dec	\$43,826,415	Dec	\$42,851,177	Dec	\$47,817,401	Dec	\$52,518,678
Jan 2020	\$43,827,028	Jan 2019	\$42,851,795	Jan 2018	\$47,826,385	Jan 2017	\$52,521,646
Feb		Feb	\$42,852,994	Feb	\$47,850,542	Feb	\$52,571,170
Mar		Mar	\$43,085,917	Mar	\$48,035,479	Mar	\$52,509,144
Apr		Apr	\$43,087,188	Apr	\$48,043,100	Apr	\$52,617,315
May		May	\$43,336,120	May	\$48,049,185	May	\$52,626,519
Jun		Jun	\$43,338,109	Jun	\$48,062,746	Jun	\$52,634,839

CARRYING VALUE BUS/OTHER PORTFOLIO

FY 19/20		FY 18/19		FY 17/18		FY 16/17	
Jul 2019	\$20,916,215	Jul 2018	\$24,500,521	Jul 2017	\$29,083,184	Jul 2016	\$50,429,529
Aug	\$14,142,304	Aug	\$30,214,488	Aug	\$31,130,571	Aug	\$37,409,823
Sep	\$14,158,316	Sep	\$30,230,582	Sep	\$24,821,821	Sep	\$24,890,126
Oct	\$14,166,775	Oct	\$24,985,311	Oct	\$22,684,126	Oct	\$24,894,959
Nov	\$19,700,396	Nov	\$20,787,852	Nov	\$22,696,286	Nov	\$24,889,176
Dec	\$19,707,305	Dec	\$20,804,338	Dec	\$22,707,479	Dec	\$24,903,257
Jan 2020	\$19,712,326	Jan 2019	\$20,819,357	Jan 2018	\$22,719,050	Jan 2017	\$24,907,475
Feb		Feb	\$20,835,299	Feb	\$22,730,627	Feb	\$29,013,563
Mar		Mar	\$20,850,483	Mar	\$22,741,088	Mar	\$29,021,061
Apr		Apr	\$20,867,027	Apr	\$22,752,677	Apr	\$29,030,920
May		May	\$20,883,320	May	\$22,764,303	May	\$29,041,220
Jun		Jun	\$20,900,169	Jun	\$24,488,172	Jun	\$29,052,319

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
DETAIL OF PORTFOLIO
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
JANUARY 31, 2020

TYPE	Purchased From	Settlement Date	Maturity Date	Days to Maturity	Purchased Rate %	Maturity Rate %	Carrying Value	Per Value	Fair Value
GENERAL FUND:									
	Wells Fargo Bank - PIBDA				0.650%	0.650%	2,407,406.06	2,407,406.06	2,407,406.06
	Money Market - Local Banks				0.372%	0.372%	1,764,752.00	1,764,752.00	1,764,752.00
	TOTAL MONEY MARKET GENERAL FUND				0.511%	0.511%	4,172,158.06	4,172,158.06	4,172,158.06
AGENCY TREASURY BILLS:									
	TOTAL TREASURY BILLS				1.608	1.608	39,654,869.98	39,654,869.98	39,654,869.98
AGENCY TREASURY NOTES:									
	TOTAL TREASURY NOTES						0.00	0.00	0.00
	TOTAL TREASURY BILLS and NOTES						39,654,869.98	39,654,869.98	39,654,869.98
AGENCY BONDS:									
	TOTAL AGENCY BONDS						0.00	0.00	0.00
PORTFOLIO - GENERAL FUND							43,827,028.04	43,827,028.04	43,827,028.04
MONEY MARKET OTHER:									
	Wells Fargo Bank	PIBDA	Wells Fargo Bank - PIBDA		0.650%	0.650%	5,649,292.20	5,649,292.20	5,649,292.20
			Wells Fargo Bank - PIBDA		0.650%	0.650%	994,195.71	994,195.71	994,195.71
			Wells Fargo Bank - PIBDA		0.650%	0.650%	272.65	272.65	272.65
			Wells Fargo Bank - PIBDA		0.650%	0.650%	37,509.81	37,509.81	37,509.81
			Wells Fargo Bank - PIBDA		0.650%	0.650%	204,227.90	204,227.90	204,227.90
			Wells Fargo Bank - PIBDA		0.650%	0.650%	1,668,021.33	1,668,021.33	1,668,021.33
			Wells Fargo Bank - PIBDA		0.650%	0.650%	3,607,708.13	3,607,708.13	3,607,708.13
			Wells Fargo Bank - PIBDA		0.650%	0.650%	2,021,604.15	2,021,604.15	2,021,604.15
			Wells Fargo Bank - PIBDA		0.650%	0.650%	5,529,496.35	5,529,496.35	5,529,496.35
PORTFOLIO - OTHER (PTMISEA/Bus Procurement)					0.650%	0.650%	19,712,326.23	19,712,326.23	19,712,326.23
TOTAL PORTFOLIO							63,539,354.27	63,539,354.27	63,539,354.27

COMPOSITION OF PORTFOLIO :

GENERAL FUND	
Money Market	9.52%
Certificate of Deposits	0.00%
Treasury Bills	90.48%
Treasury Notes	0.00%
Bonds	0.00%
	<u>100.00%</u>

OTHER (PTMISEA/Bus Procurement)	
	100.00%
	0.00%
	0.00%
	0.00%
	0.00%
	<u>100.00%</u>

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND
GOVERNMENT SECURITIES SUMMARY
FOR THE MONTH ENDED
JANUARY 31, 2020**

CUSIP NUMBER	AGENCY	SETTLEMENT DATE	MATURITY DATE	DISCOUNT RATE (%)	PAR VALUE	COST	DAYS HELD	PREMIUM DISCOUNT	MARKET RATE	FAIR MARKET VALUE	YIELD RATE (%)	CARRYING VALUE	CURRENT MONTH INT. EARNED	PURCHASED DURING MONTH	MATURED DURING MONTH	PRIOR MONTH CARRYING VALUE
Treasury Bills Matured:																
Treasury Bills Held at Month End:																
912796TW9	US T-BILL	11/29/19	05/28/20	1.608%	20,000,000.00	19,842,127.78	182	157,872.22	99.514%	19,902,800.00	1.601%	19,842,127.78	27,830.00			19,842,127.78
912796SH3	US T-BILL	09/26/19	03/26/20	1.852%	20,000,000.00	19,812,742.20	182	187,257.80	99.781%	19,956,200.00	1.900%	19,812,742.20	26,600.00			19,900,400.00
TOTAL TREASURY BILLS					40,000,000.00	39,654,869.98		345,130.02		39,859,000.00		39,654,869.98	54,430.00	0.00	0.00	39,742,527.78
US Treasury Notes Matured:																
TOTAL TREASURY NOTES					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
Agency Bond Matured																
Agency Bond Held at Month End:																
TOTAL BONDS					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
TOTAL GOVERNMENT SECURITIES					40,000,000.00	39,654,869.98		345,130.02		39,859,000.00		39,654,869.98	54,430.00	0.00	0.00	39,742,527.78
Government Securities 90 days and less						0.00		0.00		0.00		0.00	0.00	0.00	0.00	39,742,527.78
Government Securities over 90 days						39,654,869.98		345,130.02		39,859,000.00		39,654,869.98	54,430.00	0.00	0.00	0.00
Total Government Securities - Aged						39,654,869.98		345,130.02		39,859,000.00		39,654,869.98	54,430.00	0.00	0.00	39,742,527.78
Variance						0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00