

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
JUNE 30, 2020**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

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INVESTMENT SUMMARY
FOR THE GENERAL FUND & BUS/OTHER FUND
JUNE 30, 2020

| TYPE | Average Interest Rate % | Carrying Value | Par Value | Fair Value | % of Total |
|---------------------------------------|-------------------------------|-----------------|-----------------|-----------------|------------|
| MONEY MARKET - GENERAL FUND | 0.530% | \$32,176,281.99 | \$32,176,281.99 | \$32,176,281.99 | 61.69% |
| CERTIFICATE OF DEPOSIT | 0.000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| TREASURY BILLS | 0.160% | \$19,983,987.60 | \$19,983,987.60 | \$19,983,987.60 | 38.31% |
| TREASURY NOTES | 0.000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| AGENCY BONDS | 0.000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| TOTAL GENERAL FUND INVESTMENTS | | \$52,160,269.59 | \$52,160,269.59 | \$52,160,269.59 | 100.00% |

| TYPE | Average Interest Rate % | Carrying Value | Par Value | Fair Value | % of Total |
|--|-------------------------------|-----------------|-----------------|-----------------|------------|
| MONEY MARKET - OTHER | 0.010% | \$19,897,894.57 | \$19,897,894.57 | \$19,897,894.57 | 100.00% |
| REPO'S | 0.000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| TREASURY NOTES | 0.000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| AGENCY BONDS | 0.000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| TOTAL OTHER (PTMISEA/Bus Proc.) INVESTMENTS | | \$19,897,894.57 | \$19,897,894.57 | \$19,897,894.57 | 100.00% |

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
INVESTMENT OVERVIEW
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
JUNE 30, 2020**

| DESCRIPTION | 2019 JUL | AUG | SEP | OCT | NOV | DEC | 2020 JAN | FEB | MAR | APR | MAY | JUN | YTD AVERAGE |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| <u>CURRENT MONTH AVERAGE INTEREST RATES</u> | | | | | | | | | | | | | |
| Repurchase Agreements (current month) | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% |
| Money Market Accounts (current month) | 0.950% | 0.750% | 0.750% | 0.500% | 0.300% | 0.300% | 0.300% | 0.300% | 0.010% | 0.010% | 0.010% | 0.010% | 0.349% |
| Govt Securities held at month end | | | | | | | | | | | | | |
| Treasury Bills (purchased in current month) | | | | | | | | | | | | | |
| <u>AVERAGE INTEREST RATE</u> | | | | | | | | | | | | | |
| Repurchase Agreements (12-month avg) | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% |
| Money Market Accounts (12-month avg) | 0.892% | 0.892% | 0.892% | 0.862% | 0.817% | 0.771% | 0.717% | 0.662% | 0.584% | 0.506% | 0.427% | 0.349% | 0.698% |
| Govt Securities held at month end | | | | | | | | | | | | | |
| Treasury Bills (Portfolio) | 2.413% | 2.413% | 2.242% | 2.138% | 1.962% | 1.754% | 1.754% | 1.754% | 1.754% | 1.608% | 0.160% | 0.160% | 1.676% |
| Treasury Notes (Portfolio) | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% |
| Agency Bonds (Portfolio) | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% |
| <u>INVESTMENT BENCHMARKS</u> | | | | | | | | | | | | | |
| Current Month Daily Fed Funds Average | 2.380% | 2.000% | 2.040% | 1.830% | 1.550% | 1.550% | 1.550% | 1.580% | 0.080% | 0.060% | 0.080% | 0.080% | 1.232% |
| Current Month Daily 3 Month T Bill Rate Average | 2.070% | 1.905% | 1.840% | 1.650% | 1.570% | 1.560% | 1.540% | 1.580% | 0.085% | 0.125% | 0.200% | 0.150% | 1.190% |
| Monthly Avg of Daily Fed Funds (12 month avg) | 2.333% | 2.338% | 2.325% | 2.292% | 2.360% | 2.161% | 2.088% | 2.016% | 1.819% | 1.619% | 1.426% | 1.232% | 2.001% |
| Monthly Avg 3 Month T Bill Rate (12 month avg) | 2.288% | 2.274% | 2.245% | 2.223% | 2.154% | 2.078% | 2.009% | 1.940% | 1.747% | 1.558% | 1.383% | 1.220% | 1.927% |
| <u>AVERAGE MATURITY OF INVESTMENTS</u> | | | | | | | | | | | | | |
| | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS |
| Repurchase Agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Treasury Bills | 182 | 182 | 182 | 182 | 182 | 182 | 182 | 182 | 182 | 181 | 182 | 183 | 182 |
| Treasury Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Agency Bonds | | | | | | | | | | | | | |
| <u>INVESTMENTS AT CARRYING VALUE</u> | | | | | | | | | | | | | |
| Repurchase Agreements | \$0 | | | | | | | | | | | | \$0 |
| Money Market | \$24,730,106 | \$17,957,849 | \$25,162,703 | \$25,172,556 | \$43,711,102 | \$23,878,898 | \$23,884,484 | \$24,304,058 | \$44,315,067 | \$44,319,221 | \$44,335,582 | 52,074,177 | \$32,820,484 |
| Certificate of Deposit | | | | | | | | | | | | | \$0 |
| Treasury Bills | 39,525,789 | 39,525,789 | \$39,579,176 | \$39,579,176 | \$19,842,742 | \$39,654,870 | \$39,654,870 | 39,654,870 | 19,842,128 | 19,842,128 | 19,983,988 | 19,983,988 | \$31,389,126 |
| Treasury Notes | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | | \$0 |
| Agency Bonds | | | | | | | | | | | | | |
| | \$64,255,895 | \$57,483,638 | \$64,741,879 | \$64,751,732 | \$63,553,844 | \$63,533,768 | \$63,539,354 | \$63,958,928 | \$64,157,195 | \$64,161,349 | \$64,319,570 | \$72,058,165 | \$64,209,610 |
| <u>INVESTMENTS AT COST</u> | | | | | | | | | | | | | |
| | \$64,255,895 | \$57,483,638 | \$64,741,879 | \$64,751,732 | \$63,553,844 | \$63,533,768 | \$63,539,354 | \$63,958,928 | \$64,157,195 | \$64,161,349 | \$64,319,570 | \$72,058,165 | \$64,209,610 |

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
JUNE 30, 2020**

| | 2019 | | | | | | 2020 | | | | | | YTD |
|--------------------------------|----------|----------|-----------|----------|-----------|----------|---------|---------|-----------|---------|-----------|-------|-----------|
| <u>RETURN ON INVESTMENTS</u> | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
| Repurchase Agreements | | | | | | | | | | | | | \$0 |
| Money Market | \$18,529 | \$17,622 | \$10,155 | \$14,237 | \$10,250 | \$5,797 | \$5,621 | \$5,341 | \$4,154 | \$348 | \$360 | \$350 | \$92,764 |
| Treasury Bills | 0 | 0 | 240,644 | 0 | 233,567 | 0 | 0 | 0 | 187,258 | 0 | 157,872 | 0 | \$679,668 |
| CD's | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | \$0 |
| Total return on investments | \$18,529 | \$17,622 | \$250,799 | \$14,237 | \$243,817 | \$5,797 | \$5,621 | \$5,341 | \$191,412 | \$348 | \$158,232 | \$350 | \$772,432 |
| Interest received | \$17,917 | \$18,529 | \$258,266 | \$10,155 | \$247,804 | \$10,250 | \$5,797 | \$5,621 | \$192,599 | \$4,154 | \$158,221 | \$360 | \$929,673 |
| Net change in accrued interest | 612 | -907 | -7,467 | 4,082 | -3,987 | -4,453 | -176 | -280 | -1,187 | -3,806 | 11 | -10 | -\$17,568 |
| Total return on investments | \$18,529 | \$17,622 | \$250,799 | \$14,237 | \$243,817 | \$5,797 | \$5,621 | \$5,341 | \$191,412 | \$348 | \$158,232 | \$350 | \$912,105 |

PORTFOLIO INVESTED

| | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Average daily portfolio available for investment | \$92,877,145 | \$80,731,622 | \$80,519,850 | \$68,752,319 | \$55,807,303 | \$113,458,531 | \$89,443,089 | \$72,372,937 | \$89,193,171 | \$81,406,056 | \$53,260,891 | \$61,887,046 | \$78,309,163 |
| Average daily portfolio invested | \$39,732,289 | \$39,813,061 | \$39,893,931 | \$39,813,849 | \$39,215,223 | \$41,221,885 | \$40,976,699 | \$39,897,522 | \$34,790,569 | \$19,975,578 | \$22,663,989 | \$20,012,863 | \$34,833,955 |
| % of average daily portfolio invested | 42.78% | 49.32% | 49.55% | 57.91% | 70.27% | 36.33% | 45.81% | 55.13% | 39.01% | 24.54% | 42.55% | 32.34% | 44.48% |

CARRYING VALUE GENERAL FUND PORTFOLIO

| FY 19/20 | | FY 18/19 | | FY 17/18 | | FY 16/17 | |
|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|
| Jul 2019 | \$43,339,680 | Jul 2018 | \$48,069,650 | Jul 2017 | \$52,643,560 | Jul 2016 | \$64,365,083 |
| Aug | \$43,341,333 | Aug | \$48,261,280 | Aug | \$52,715,806 | Aug | \$62,394,448 |
| Sep | \$50,583,562 | Sep | \$48,431,336 | Sep | \$47,724,767 | Sep | \$52,476,478 |
| Oct | \$50,584,959 | Oct | \$48,438,351 | Oct | \$47,802,272 | Oct | \$52,482,599 |
| Nov | \$43,823,400 | Nov | \$41,748,443 | Nov | \$47,810,274 | Nov | \$52,511,871 |
| Dec | \$43,826,415 | Dec | \$42,851,177 | Dec | \$47,817,401 | Dec | \$52,516,678 |
| Jan 2020 | \$43,827,028 | Jan 2019 | \$42,851,795 | Jan 2018 | \$47,826,385 | Jan 2017 | \$52,521,646 |
| Feb | \$43,827,640 | Feb | \$42,852,994 | Feb | \$47,850,542 | Feb | \$52,571,170 |
| Mar | \$44,021,139 | Mar | \$43,085,917 | Mar | \$48,035,479 | Mar | \$52,509,144 |
| Apr | \$44,021,612 | Apr | \$43,087,186 | Apr | \$48,043,100 | Apr | \$52,617,315 |
| May | \$44,179,668 | May | \$43,336,120 | May | \$48,049,195 | May | \$52,626,519 |
| Jun | \$52,160,270 | Jun | \$43,338,109 | Jun | \$48,062,746 | Jun | \$52,634,839 |

CARRYING VALUE BUS/OTHER PORTFOLIO

| FY 19/20 | | FY 18/19 | | FY 17/18 | | FY 16/17 | |
|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|
| Jul 2019 | \$20,916,215 | Jul 2018 | \$24,500,521 | Jul 2017 | \$29,063,184 | Jul 2016 | \$50,429,529 |
| Aug | \$14,142,304 | Aug | \$30,214,498 | Aug | \$31,130,571 | Aug | \$37,409,823 |
| Sep | \$14,158,316 | Sep | \$30,230,582 | Sep | \$24,821,821 | Sep | \$24,890,126 |
| Oct | \$19,691,033 | Oct | \$24,985,311 | Oct | \$22,684,126 | Oct | \$24,894,959 |
| Nov | \$19,700,396 | Nov | \$20,787,852 | Nov | \$22,696,286 | Nov | \$24,889,176 |
| Dec | \$19,707,305 | Dec | \$20,804,338 | Dec | \$22,707,479 | Dec | \$24,903,257 |
| Jan 2020 | \$19,712,326 | Jan 2019 | \$20,819,357 | Jan 2018 | \$22,719,050 | Jan 2017 | \$24,907,475 |
| Feb | \$20,131,288 | Feb | \$20,835,299 | Feb | \$22,730,627 | Feb | \$29,013,563 |
| Mar | \$20,136,056 | Mar | \$20,850,483 | Mar | \$22,741,089 | Mar | \$29,021,061 |
| Apr | \$20,139,737 | Apr | \$20,867,027 | Apr | \$22,752,677 | Apr | \$29,030,920 |
| May | \$20,139,902 | May | \$20,883,320 | May | \$22,764,303 | May | \$29,041,220 |
| Jun | \$19,897,895 | Jun | \$20,900,169 | Jun | \$24,488,172 | Jun | \$29,052,319 |

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
 DETAIL OF PORTFOLIO
 FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
 JUNE 30, 2020

| TYPE | Purchased From | Settlement Date | Maturity Date | Days to Maturity | Purchased Rate % | Maturity Rate % | Carrying Value | Par Value | Fair Value |
|--|--|-----------------|--------------------------|------------------|------------------|-----------------|----------------------|----------------------|----------------------|
| GENERAL FUND: | | | | | | | | | |
| | Wells Fargo Bank - PIBDA | | | | 0.010% | 0.010% | 30,405,860.99 | 30,405,860.99 | 30,405,860.99 |
| | Money Market - Local Banks | | | | 1.050% | 1.050% | 1,770,421.00 | 1,770,421.00 | 1,770,421.00 |
| | TOTAL MONEY MARKET GENERAL FUND | | | | 0.530% | 0.530% | 32,176,281.99 | 32,176,281.99 | 32,176,281.99 |
| AGENCY TREASURY BILLS: | | | | | | | | | |
| | TOTAL TREASURY BILLS | | | | | | 19,983,987.60 | 19,983,987.60 | 19,983,987.60 |
| AGENCY TREASURY NOTES: | | | | | | | | | |
| | TOTAL TREASURY NOTES | | | | | | | 0.00 | 0.00 |
| | TOTAL TREASURY BILLS and NOTES | | | | | | 19,983,987.60 | 19,983,987.60 | 19,983,987.60 |
| AGENCY BONDS: | | | | | | | | | |
| | TOTAL BONDS | | | | | | 0.00 | 0.00 | 0.00 |
| PORTFOLIO - GENERAL FUND | | | | | | | 52,160,269.59 | 52,160,269.59 | 52,160,269.59 |
| MONEY MARKET OTHER: | | | | | | | | | |
| | Wells Fargo Bank | | | | | | | | |
| | PIBDA | | | | | | | | |
| | | | Wells Fargo Bank - PIBDA | | 0.010% | 0.010% | 5,653,198.22 | 5,653,198.22 | 5,653,198.22 |
| | | | Wells Fargo Bank - PIBDA | | 0.010% | 0.010% | 994,883.12 | 994,883.12 | 994,883.12 |
| | | | Wells Fargo Bank - PIBDA | | 0.010% | 0.010% | 1,669,174.63 | 1,669,174.63 | 1,669,174.63 |
| | | | Wells Fargo Bank - PIBDA | | 0.010% | 0.010% | 3,610,200.56 | 3,610,200.56 | 3,610,200.56 |
| | | | Wells Fargo Bank - PIBDA | | 0.010% | 0.010% | 2,023,001.93 | 2,023,001.93 | 2,023,001.93 |
| | | | Wells Fargo Bank - PIBDA | | 0.010% | 0.010% | 5,533,319.54 | 5,533,319.54 | 5,533,319.54 |
| | | | Wells Fargo Bank - PIBDA | | 0.010% | 0.010% | 414,116.57 | 414,116.57 | 414,116.57 |
| PORTFOLIO - OTHER (PTMISEA/Bus Procurement) | | | | | 0.010% | 0.010% | 19,897,894.57 | 19,897,894.57 | 19,897,894.57 |
| TOTAL PORTFOLIO | | | | | | | 72,058,164.16 | 72,058,164.16 | 72,058,164.16 |

COMPOSITION OF PORTFOLIO :

Money Market
 Certificate of Deposits
 Treasury Bills
 Treasury Notes
 Bonds

GENERAL FUND

61.69%
 0.00%
 38.31%
 0.00%
 0.00%
100.00%

OTHER (PTMISEA/Bus Procurement)

100.00%
 0.00%
 0.00%
 0.00%
100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND
GOVERNMENT SECURITIES SUMMARY
FOR THE MONTH ENDED
JUNE 30, 2020

| CUSIP NUMBER | AGENCY | SETTLEMENT DATE | MATURITY DATE | DISCOUNT RATE (%) | PAR VALUE | COST | DAYS HELD | PREMIUM DISCOUNT | MARKET RATE | FAIR VALUE | YIELD RATE (%) | CARRYING VALUE | CURRENT MONTH INT. EARNED | PURCHASED DURING MONTH | MATURED DURING MONTH | PRIOR MONTH CARRYING VALUE |
|--|-----------|--------------------|------------------|----------------------|----------------------|----------------------|--------------|---------------------|----------------|----------------------|----------------------|----------------------|---------------------------------|------------------------------|----------------------------|----------------------------------|
| Treasury Bills Matured: | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Treasury Bills Held at Month End: | | | | | | | | | | | | | | | | |
| 9127963B3 | US T-BILL | 05/28/20 | 11/27/20 | 1.575% | 20,000,000.00 | 19,983,987.60 | 183 | 16,012.40 | 99.932% | 19,986,400.00 | 0.160% | 20,012,862.60 | 26,250.00 | | | 19,986,612.60 |
| TOTAL TREASURY BILLS | | | | | 20,000,000.00 | 19,983,987.60 | | 16,012.40 | | 19,986,400.00 | | 20,012,862.60 | 26,250.00 | 0.00 | 0.00 | 19,986,612.60 |
| US Treasury Notes Matured: | | | | | | | | | | | | | | | | |
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| Treasury Notes Held at Month End: | | | | | | | | | | | | | | | | |
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| TOTAL TREASURY NOTES | | | | | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Agency Bond Matured | | | | | | | | | | | | | | | | |
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| Agency Bond Held at Month End: | | | | | | | | | | | | | | | | |
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| TOTAL BONDS | | | | | 0.00 | 0.00 | | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL GOVERNMENT SECURITIES | | | | | 20,000,000.00 | 19,983,987.60 | | 16,012.40 | | 19,986,400.00 | | 20,012,862.60 | 26,250.00 | 0.00 | 0.00 | 19,986,612.60 |
| Government Securities 90 days and less | | | | | | 0.00 | | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Government Securities over 90 days | | | | | | 19,983,987.60 | | 16,012.40 | | 19,986,400.00 | | 20,012,862.60 | 26,250.00 | 0.00 | 0.00 | 19,986,612.60 |
| Total Government Securities - Aged | | | | | | 19,983,987.60 | | 16,012.40 | | 19,986,400.00 | | 20,012,862.60 | 26,250.00 | 0.00 | 0.00 | 19,986,612.60 |
| Variance | | | | | | 0.00 | | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |