

Fiscal Year 2019-20 To-Date Revenue and Expense Report

July through June

Preliminary and Unaudited (in \$000's)

	FY2019-20 FYTD		Variance to Budget Surplus/(Deficit)		FY2018-19 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operating Revenues							
Farebox	44,624	59,701	(15,077)	-25.3%	55,292	(10,668)	-19.3%
Contract Services	8,151	10,258	(2,107)	-20.5%	8,642	(491)	-5.7%
Other	8,837	9,297	(460)	-4.9%	9,962	(1,125)	-11.3%
Total Operations Revenues	\$ 61,612	\$ 79,256	\$(17,644)	-22.3%	\$ 73,895	\$(12,283)	-16.6%
Subsidies							
Sales Tax	188,942	198,526	(9,585)	-4.8%	198,937	(9,996)	-5.0%
Property & Parcel Tax	149,103	145,608	3,494	2.4%	140,194	8,908	6.4%
Other Federal, State, & Local	30,737	50,633	(19,897)	-39.3%	28,570	2,167	7.6%
Total Subsidies Revenues	\$ 368,781	\$ 394,768	\$(25,987)	-6.6%	\$ 367,702	\$ 1,079	0.3%
CARES Act	30,000	0	30,000	100.0%	0	30,000	100.0%
Total Operating Revenues	\$ 460,393	\$ 474,024	\$(13,631)	-2.9%	\$ 441,597	\$ 18,796	4.3%
EXPENSES							
Labor Costs							
Salaries & Wages	157,822	162,701	4,879	3.0%	143,602	(14,220)	-9.9%
Fringe Benefits	116,386	117,477	1,092	0.9%	105,218	(11,168)	-10.6%
Pension Expense	62,212	58,970	(3,242)	-5.5%	55,398	(6,815)	-12.3%
Total Labor Expenses	\$ 336,420	\$ 339,148	\$ 2,728	0.8%	\$ 304,218	\$(32,202)	-10.6%
Non-Labor Costs							
Services	32,166	37,327	5,161	13.8%	25,915	(6,251)	-24.1%
Fuel & Lubricants	11,480	15,418	3,938	25.5%	13,953	2,473	17.7%
Other Materials & Supplies	18,606	19,468	861	4.4%	14,744	(3,862)	-26.2%
Utilities & Taxes	6,373	7,140	766	10.7%	6,343	(31)	-0.5%
Casualty & Liability	14,990	16,493	1,503	9.1%	10,869	(4,121)	-37.9%
ADA/Other Purchased Transp.	29,398	34,845	5,448	15.6%	29,496	98	0.3%
Other	(60)	1,410	1,470	104.2%	1,676	1,736	103.6%
Total Non-Labor Expenses	\$ 112,954	\$ 132,101	\$ 19,147	14.5%	\$ 102,996	\$(9,958)	-9.7%
Total Operating Expenses	\$ 449,374	\$ 471,249	\$ 21,876	4.6%	\$ 407,213	\$(42,160)	-10.4%
OPERATING SURPLUS/(DEFICIT)	\$ 11,019	\$ 2,774	\$ 8,245	297%	\$ 34,383	\$(23,364)	-68.0%

Fiscal Year 2019-20 Quarter 4 Revenue and Expense Report

April through June

Preliminary and Unaudited (in \$000's)

	FY2019-20 Q4 Apr to June		Variance to Budget Surplus/(Deficit)	
	Actual	Budget	\$	%
REVENUES				
Operating Revenues				
Farebox	660	14,925	(14,265)	-95.6%
Contract Services	2,917	2,565	352	13.7%
Other	1,988	2,324	(336)	-14.4%
Total Operations Revenues	\$ 5,565	\$ 19,814	\$(14,249)	-71.9%
Subsidies				
Sales Tax	37,279	49,632	(12,353)	-24.9%
Property & Parcel Tax	39,720	36,402	3,318	9.1%
Other Federal, State, & Local	7,323	12,658	(5,335)	-42.1%
Total Subsidies Revenues	\$ 84,322	\$ 98,692	\$(14,370)	-14.6%
CARES Act	30,000	0	30,000	100.0%
Total Operating Revenues	\$ 119,887	\$ 118,506	\$ 1,381	1.2%
EXPENSES				
Labor Costs				
Salaries & Wages	34,561	40,675	6,114	15.0%
Fringe Benefits	29,515	29,369	(146)	-0.5%
Pension Expense	14,879	14,743	(137)	-0.9%
Total Labor Expenses	\$ 78,955	\$ 84,787	\$ 5,832	6.9%
Non-Labor Costs				
Services	6,359	9,332	2,972	31.9%
Fuel & Lubricants	1,061	3,855	2,793	72.5%
Other Materials & Supplies	3,286	4,867	1,581	32.5%
Utilities & Taxes	1,442	1,785	343	19.2%
Casualty & Liability	3,318	4,123	805	19.5%
ADA/Other Purchased Transp.	3,286	8,711	5,426	62.3%
Other	94	353	258	73.2%
Total Non-Labor Expenses	\$ 18,846	\$ 33,025	\$ 14,180	42.9%
Total Operating Expenses	\$ 97,801	\$ 117,812	\$ 20,011	17.0%
OPERATING SURPLUS/(DEFICIT)	\$ 22,086	\$ 694	\$ 21,392	3085%

Fiscal Year 2019-20 To-Date Revenue and Expense Report - Expense Trends

