

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



STAFF REPORT

MEETING DATE: 8/5/2020

Staff Report No. 20-299

TO: AC Transit Board of Directors
FROM: Michael A. Hursh, General Manager
SUBJECT: Fiscal Year 2019-20 Fourth Quarter Surplus and Obsolete Materials Report

BRIEFING ITEM

RECOMMENDED ACTION(S):

Consider receiving the FY 2019-20 Fourth Quarter Surplus and Obsolete Materials Report.

STRATEGIC IMPORTANCE:

Goal - Financial Stability and Resiliency

Initiative - Financial Efficiency and Revenue Maximization

The use of a public auction for the disposition of surplus and obsolete materials provides the District an opportunity to regain proceeds from the sale of items that have lost their usefulness.

BUDGETARY/FISCAL IMPACT:

During this period, no surplus and/or obsolete parts or equipment were disposed.

BACKGROUND/RATIONALE:

In accordance with District Board Policy 461, the Materials Department is required to report the sale of obsolete and surplus parts and equipment on a quarterly basis.

ADVANTAGES/DISADVANTAGES:

There are no advantages or disadvantages associated with this report.

ALTERNATIVES ANALYSIS:

This report is informational. Therefore, no alternative analysis is required.

PRIOR RELEVANT BOARD ACTION/POLICIES:

Board Policy 461: Disposition of Surplus Equipment, Supplies, and Other Tangible Personal Property of the District.

ATTACHMENTS:

None

Prepared by:

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Approved/Reviewed by:

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Claudia L. Allen, Chief Financial Officer