

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



STAFF REPORT

MEETING DATE: 10/14/2020

Staff Report No. 19-194b

TO: AC Transit Board of Directors
FROM: Michael A. Hursh, General Manager
SUBJECT: FY 2019-20 Corrected Appropriations Limit Notice

ACTION ITEM

RECOMMENDED ACTION(S):

Consider adoption of Resolution No. 20-049 providing notice of the scheduled adoption of the corrected Appropriations Limit for Fiscal Year 2019-20.

STRATEGIC IMPORTANCE:

Goal - Financial Stability and Resiliency
Initiative - Financial Efficiency and Revenue Maximization

Noticing of the District's appropriation limits is necessary for compliance with state law.

BUDGETARY/FISCAL IMPACT:

There are no budgetary or fiscal impacts associated with this report. The corrected amount in this resolution is reduced by less than 0.1%.

BACKGROUND/RATIONALE:

The District must make available to the public the Appropriations Limit for FY 2019-20 and supporting documentation. Article XIII B of the California Constitution places limitations on the annual appropriations of the State and each local government.

For the District, the FY 2019-20 Appropriations Limit allowable growth factor was positively influenced by the 3.85% annual growth rate in the California Per Capita Personal Income Index and combined 0.75% annual growth rate in the Population Factor. The calculation of the appropriations limit is included as Exhibit B to Resolution 20-049 (Attachment 1).

The District is noticing this adoption of the corrected appropriations limit due to a small error in the original limit calculation. The corrected appropriation limit is reduced by \$682,212, which is a 0.1% change. It does not have any practical effect on the District.

ADVANTAGES/DISADVANTAGES:

There is no disadvantage to the establishment of an appropriations limit. State law requires it.

ALTERNATIVES ANALYSIS:

There is no alternative to the establishment of an appropriations limit. State law requires it.

PRIOR RELEVANT BOARD ACTION/POLICIES:

SR 19-194 - FY 2019-20 Appropriations Limit Notice

ATTACHMENTS:

1. Resolution 20-049 (with Exhibits)

Prepared by:

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Approved/Reviewed by:

Claudia L. Allen, Chief Financial Officer

Jill A. Sprague, General Counsel

Linda A. Nemeroff, District Secretary