



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

VIRTUAL MEETING

The members of the Board will participate from remote locations.
See page 2 of the agenda for public participation instructions.

Wednesday, May 27, 2020 at 6:30 PM

(Or immediately following the Board of Directors Meeting)

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

JOE WALLACE, CHAIR

ELSA ORTIZ, VICE CHAIR

GREG HARPER, DIRECTOR

MARK WILLIAMS, DIRECTOR

DIANE SHAW, DIRECTOR

H. E. CHRISTIAN PEEPLES, DIRECTOR

JOEL YOUNG, DIRECTOR

CORPORATION OFFICERS

MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER

JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL

LINDA A. NEMEROFF, CORPORATION SECRETARY

CLAUDIA L. ALLEN, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financial Corporation Board of Directors held a regular virtual meeting on Wednesday, May 27, 2020.

Members of the Board participated via video conference from off-site locations in accordance with the statewide shelter in place order issued on March 16, 2020, and extended through May 31, 2020.

President Wallace called the Financial Corporation Board of Directors meeting to order at 8:02 p.m.

2. ROLL CALL

Present Chair Joe Wallace, Vice Chair Elsa Ortiz, Director Mark Williams, Director Diane Shaw, Director Joel Young, Director H. E. Christian Peeples

Absent Director Greg Harper

3. PUBLIC COMMENT

There were no public comments offered.

4. CONSENT CALENDAR

- 4.A.** Consider approving the Financing Corporation Board of Directors minutes of February 26, 2020. [20-140](#)

MOTION: PEEPLES/WILLIAMS to approve the Financing Corporation Board of Directors minutes of February 26, 2020. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Williams, Director Shaw, Director Young, Director Peeples

Absent: Director Harper

5. REGULAR CALENDAR

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2020. [20-178](#)

There was no presentation of the staff report.

MOTION: PEEPLES/WILLIAMS to receive the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2020. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Williams, Director Shaw, Director Young, Director Peeples

Absent: Director Harper

6. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 8:04p.m.

Respectfully submitted,

/s/

Linda A. Nemeroff

Corporation Secretary