



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

Master Minute Order

File Number: 20-326

Report ID: 20-326

Type: Discussion Item(s)

Status: Received

Agenda
Section:

Meeting Body: Joint Meeting of the
AC Transit Board of
Directors &
Retirement Board

Report Created: 08/06/2020

Final Action:

ded Action: District contribution and the funded ratio of the Plan.

- Recently Completed Actuarial Valuation
- Plan Costs by Benefit and Source
- History of Plan Cost and Funding
- Unfunded Liability
- Future of Plan Liabilities, Funding and Cost
- Effects of PEPRA
- 10-Year Projections for Contribution Rates

Sponsors:

Enactment Date:

Attachments: STAFF REPORT, SR 20-326 Cheiron Report

Enactment Number:

Hearing Date:

Effective Date:

History of Legislative File

Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
Joint Meeting of the AC Transit Board of Directors & Retirement Board	10/07/2020	The report was presented for information only.				
Action Text: The report was presented for information only.						
Notes: The Retirement Board's actuary, Graham Schmidt of Cheiron, presented information on the current actuarial valuation; plan costs by source and benefit; history of plan cost and funding; and future of plan liabilities, funding, and cost. He further addressed questions from the joint body regarding the content of the presentation.						