



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

VIRTUAL MEETING

Thursday, November 12, 2020 at 6:30 PM

(Or immediately following the Board of Directors Meeting)

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

JOE WALLACE, CHAIR

ELSA ORTIZ, VICE CHAIR

GREG HARPER, DIRECTOR

MARK WILLIAMS, DIRECTOR

DIANE SHAW, DIRECTOR

H. E. CHRISTIAN PEEPLES, DIRECTOR

JOEL YOUNG, DIRECTOR

CORPORATION OFFICERS

MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER

JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL

LINDA A. NEMEROFF, CORPORATION SECRETARY

CLAUDIA L. ALLEN, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financial Corporation Board of Directors held a regular virtual meeting on Thursday, November 12, 2020.

Members of the Board participated via video conference from off-site locations in accordance with the statewide shelter in place order issued on March 16, 2020.

Chair Wallace called the Financial Corporation Board of Directors meeting to order at 6:33 p.m.

2. ROLL CALL

Present Chair Joe Wallace, Vice Chair Elsa Ortiz, Director Greg Harper, Director Mark Williams, Director Diane Shaw, Director Joel Young, Director H. E. Christian Peeples

3. PUBLIC COMMENT

There were no public comments offered.

4. CONSENT CALENDAR

- 4.A.** Consider approving the Financing Corporation Board of Directors minutes of May 27, 2020. [20-233](#)

MOTION: ORTIZ/WALLACE to approve the Financing Corporation Board of Directors minutes of May 27, 2020. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young

Absent: Director Peeples

5. REGULAR CALENDAR

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Fourth Quarter Ended June 30, 2020. [20-446](#)

Finance Administrator Kenneth Myers presented the staff report.

MOTION: YOUNG/WILLIAMS to receive the Financial Statements for the AC Transit Financing Corporation for the Fourth Quarter Ended June 30, 2020. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peeples

- 5.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2020. [20-442](#)

Finance Administrator Kenneth Myers presented the staff report.

MOTION: HARPER/PEEPLS to receive the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2020. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peebles

6. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 6:39 p.m.

Respectfully submitted,

/s/

Linda A. Nemeroff

District Secretary