FY 2021-22 Budget Adjustment - Projection

$M	FY 21-22 Adjusted	Projection FY 22-23	FY 23-24	FY 24-25	FY 25-26
Service Level	***90%***	***90%***	***95%***	***100%***	***100%***
Revenues					
Normal Revenues					
Farebox	27.1	34.7	43.7	60.0	61.2
Subsidies and Other	396.7	417.5	431.4	445.0	459.1
COVID Funding					
CRRSA ($55.5M)	55.5				
ARP ($66.1M)	19.7	46.4			
Total Revenues	**499.0**	**498.6**	**475.1**	**505.0**	**520.3**

Expenses					
Normal Expenses	479.7	499.6	525.0	550.4	565.6
Additional ARP Spending List	19.3	3.2	3.3	3.3	3.4
Total Expenses	**499.0**	**502.8**	**528.3**	**553.7**	**569.0**

Surplus / (Deficit)	**0.0**	**(4.2)**	**(53.2)**	**(48.7)**	**(48.7)**