



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

Master Minute Order

File Number: 21-389

Report ID: 21-389

Type: Discussion Item(s)

Status: Received

Agenda
Section:

Meeting Body: Joint Meeting of the
AC Transit Board of
Directors &
Retirement Board

Report Created: 07/30/2021

Final Action:

ded Action: History of the AC Transit Retirement System and Proposition 162.

1. Proposition 162
2. Retirement Board members and how they are appointed
3. Roles and responsibilities of the Retirement Board and the District

Sponsors:

Enactment Date:

Attachments: STAFF REPORT, History and Prop 162

Enactment Number:

Hearing Date:

Effective Date:

History of Legislative File

Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
Joint Meeting of the AC Transit Board of Directors & Retirement Board	10/06/2021	The report was presented for information only.				
Action Text: The report was presented for information only.						
Notes: Retirement Board Attorney Russ Richeda gave a brief overview of the Retirement Board's plenary authority under the California Pension Protection Act (Proposition 162), including its role, responsibilities, functions, and membership. He added that the Retirement Board understood the need for, and importance of, its coordination with the District Board and appreciated the efforts the District makes in return. General Counsel Jill Sprague discussed the nuances of the relationship between the District and Retirement Board in terms of amending the Retirement Plan.						
Public Comment: There was no public comment offered.						
Discussion: President Ortiz commented on the complex nature of the relationship between the AC Transit Board and the Retirement Board.						

