



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

HYBRID MEETING

AC Transit General Offices
2nd Floor Board Room
1600 Franklin Street, Oakland, CA 94612

Phone (669) 900 6833
Webinar ID: 984 8717 5063

Wednesday, May 24, 2023 at 6:30 PM
or immediately following the AC Transit Board of Directors Meeting.

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

JOEL YOUNG, CHAIR
DIANE SHAW, VICE CHAIR
JOVANKA BECKLES, DIRECTOR
JEAN WALSH, DIRECTOR
SARAH SYED, DIRECTOR
MURPHY MCCALLEY, DIRECTOR
H. E. CHRISTIAN PEEPLES, DIRECTOR

CORPORATION OFFICERS

MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER
JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL
LINDA A. NEMEROFF, CORPORATION SECRETARY
CHRIS ANDRICHAK, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financing Corporation Board of Directors held a meeting on Wednesday, May 24, 2023. Chair Young called the Financing Corporation Board of Directors meeting to order at 7:58 p.m.

2. ROLL CALL

Present Director Jean WALSH, Director Jovanka BECKLES, Director H. E. Christian PEEPLES, Chair Joel YOUNG, Director Sarah SYED, Director Murphy McCALLEY, Vice Chair Diane SHAW

3. PUBLIC COMMENT

There was no public comment offered.

4. CONSENT CALENDAR

- 4.A.** Consider approving Financing Corporation Board of Directors meeting minutes of March 8, 2023. [23-219](#)

Staff Contact:

Linda Nemeroff, Corporation Secretary

MOTION: PEEPLES/YOUNG to approve the Financing Corporation Board of Directors meeting minutes of March 8, 2023. The motion carried by the following vote:

Ayes: Director WALSH, Director BECKLES, Director PEEPLES, Chair YOUNG, Director SYED, Director McCALLEY, Vice Chair SHAW

5. REGULAR CALENDAR

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2023. [23-280](#)

Staff Contact:

Chris Andrichak, Chief Financial Officer

MOTION: PEEPLES/BECKLES to receive the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2023. The motion carried by the following vote:

Ayes: Director WALSH, Director BECKLES, Director PEEPLES, Chair YOUNG, Director SYED, Director McCALLEY, Vice Chair SHAW

6. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 8:00 p.m.

Respectfully submitted,

/s/

Linda A. Nemeroff, Corporation Secretary

