



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

VIRTUAL MEETING

The members of the Board will participate from remote locations.
See page 2 of the agenda for public participation instructions.

Wednesday, December 11, 2019 at 6:30 PM

Special Meeting

(Meeting will occur at 6:30 PM or immediately following the AC Transit Board Meeting)

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

JOE WALLACE, CHAIR

ELSA ORTIZ, VICE CHAIR

GREG HARPER, DIRECTOR

MARK WILLIAMS, DIRECTOR

DIANE SHAW, DIRECTOR

H. E. CHRISTIAN PEEPLES, DIRECTOR

JOEL YOUNG, DIRECTOR

CORPORATION OFFICERS

MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER

JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL

LINDA A. NEMEROFF, CORPORATION SECRETARY

CLAUDIA L. ALLEN, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Alameda-Contra Costa Transit District Financing Corporation Board of Directors held a meeting on Wednesday, December 11, 2019.

Chair Wallace called the meeting to order at 7:16 p.m.

2. ROLL CALL

Present Chair Joe Wallace, Vice Chair Elsa Ortiz, Director Greg Harper, Director Mark Williams, Director Diane Shaw, Director Joel Young, Director H. E. Christian Peeples

3. PUBLIC COMMENT

There was no public comment offered.

4. CONSENT CALENDAR

- 4.A.** Consider approving the Financing Corporation Board of Directors minutes of May 22, 2019. [19-042](#)

MOTION: ORTIZ/SHAW to approve the Financing Corporation Board of Directors minutes of May 22, 2019. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peeples

- 4.B.** Consider approving the minutes of the Joint Meeting of the AC Transit Board of Directors and Financing Corporation Board of Directors held on October 23, 2019. [19-344](#)

MOTION: ORTIZ/SHAW to approve the minutes of the Joint Meeting of the AC Transit Board of Directors and Financing Corporation Board of Directors held on October 23, 2019. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peeples

5. REGULAR CALENDAR

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2019. [19-397](#)

There was no presentation of the staff report.

MOTION: Williams/Peeples to receive the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2019. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peeples

- 5.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the fiscal year ended June 30, 2019. [19-382](#)

There was no presentation of the staff report.

MOTION: Peeples/Ortiz to receive the Financial Statements for the AC Transit Financing Corporation for the fiscal year ended June 30, 2019. The motion carried by the following vote:

Ayes: Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peeples

6. ADJOURNMENT

There being no further business to come before the Financial Corporation Board of Directors, the meeting adjourned at 7:18 p.m.

Respectfully submitted,

/s/

Linda Nemeroff
District Secretary