



## **ALAMEDA-CONTRA COSTA TRANSIT DISTRICT**

### **MINUTES**

#### **Financing Corporation Board of Directors**

VIRTUAL MEETING

**Thursday, November 12, 2020 at 6:30 PM**

**(Or immediately following the Board of Directors Meeting)**

#### **MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS**

**JOE WALLACE, CHAIR**

**ELSA ORTIZ, VICE CHAIR**

**GREG HARPER, DIRECTOR**

**MARK WILLIAMS, DIRECTOR**

**DIANE SHAW, DIRECTOR**

**H. E. CHRISTIAN PEEPLES, DIRECTOR**

**JOEL YOUNG, DIRECTOR**

#### **CORPORATION OFFICERS**

**MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER**

**JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL**

**LINDA A. NEMEROFF, CORPORATION SECRETARY**

**CLAUDIA L. ALLEN, CORPORATION FINANCIAL OFFICER**

**1. CALL TO ORDER**

The Financial Corporation Board of Directors held a regular virtual meeting on Thursday, November 12, 2020.

Members of the Board participated via video conference from off-site locations in accordance with the statewide shelter in place order issued on March 16, 2020.

Chair Wallace called the Financial Corporation Board of Directors meeting to order at 6:33 p.m.

**2. ROLL CALL**

**Present** Chair Joe Wallace, Vice Chair Elsa Ortiz, Director Greg Harper, Director Mark Williams, Director Diane Shaw, Director Joel Young, Director H. E. Christian Peeples

**3. PUBLIC COMMENT**

There were no public comments offered.

**4. CONSENT CALENDAR**

- 4.A.** Consider approving the Financing Corporation Board of Directors minutes of May 27, 2020. [20-233](#)

MOTION: ORTIZ/WALLACE to approve the Financing Corporation Board of Directors minutes of May 27, 2020. The motion carried by the following vote:

**Ayes:** Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young

**Absent:** Director Peeples

**5. REGULAR CALENDAR**

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Fourth Quarter Ended June 30, 2020. [20-446](#)

Finance Administrator Kenneth Myers presented the staff report.

MOTION: YOUNG/WILLIAMS to receive the Financial Statements for the AC Transit Financing Corporation for the Fourth Quarter Ended June 30, 2020. The motion carried by the following vote:

**Ayes:** Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peeples

- 5.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2020. [20-442](#)

Finance Administrator Kenneth Myers presented the staff report.

MOTION: HARPER/PEEPLS to receive the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2020. The motion carried by the following vote:

**Ayes:** Chair Wallace, Vice Chair Ortiz, Director Harper, Director Williams, Director Shaw, Director Young, Director Peeples

**6. ADJOURNMENT**

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 6:39 p.m.

Respectfully submitted,

/s/

Linda A. Nemeroff

District Secretary