



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

VIRTUAL MEETING

Wednesday, February 24, 2021 at 6:30 PM

Phone (669) 900 6833

Webinar ID 984 8717 5063

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

ELSA ORTIZ, CHAIR

JOEL YOUNG, VICE CHAIR

JOVANKA BECKLES, DIRECTOR

JEAN WALSH, DIRECTOR

MARK WILLIAMS, DIRECTOR

DIANE SHAW, DIRECTOR

H. E. CHRISTIAN PEEPLES, DIRECTOR

CORPORATION OFFICERS

MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER

JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL

LINDA A. NEMEROFF, CORPORATION SECRETARY

CHRIS ANDRICHAK, ACTING CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financing Corporation Board of Directors held a regular virtual meeting on Wednesday, February 24, 2021.

Members of the Board participated via video conference from off-site locations in accordance with the statewide shelter in place order issued on March 16, 2020.

Chair Ortiz called the Financial Corporation Board of Directors meeting to order at 7:39 p.m.

2. ROLL CALL

Present Chair Elsa Ortiz, Director Mark Williams, Director Diane Shaw, Vice Chair Joel Young, Director Jean Walsh, Director Jovanka Beckles, Director H. E. Christian Peeples

3. PUBLIC COMMENT

There were no public comments offered.

4. CONSENT CALENDAR

- 4.A.** Consider approving Financing Corporation Board of Directors minutes of November 9, 2020. [21-012](#)

MOTION: PEEPLES/SHAW to approve Financing Corporation Board of Directors minutes of November 9, 2020. The motion carried by the following vote:

Ayes: Chair Ortiz, Director Williams, Director Shaw, Vice Chair Young, Director Walsh, Director Beckles, Director Peeples

5. REGULAR CALENDAR

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2020. [21-156](#)

Chief Financial Officer Chris Andrichak gave an overview of the Financing Corporation for the new Board members and presented the staff report.

MOTION: PEEPLES/SHAW to receive the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2020. The motion carried by the following vote:

Ayes: Chair Ortiz, Director Williams, Director Shaw, Vice Chair Young, Director Walsh, Director Beckles, Director Peeples

6. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 7:45 p.m.

Respectfully submitted,
/s/
Linda A. Nemeroff
District Secretary