

NOTICE AND AGENDA

AC TRANSIT EMPLOYEES' RETIREMENT PLAN

REGULAR MEETING of the RETIREMENT BOARD

December 19, 2024, 09:00 AM

10th Floor Meeting Room, 1600 Franklin Street, Oakland CA 94612

Hybrid Meeting

This meeting will be recorded.

Public Participation and Ways to Provide Public Comment

- Online
 - To attend, use the link: <https://actransit.zoom.us/j/6320774833>, and Password: 670625.
 - To comment, use the raised-hand feature.
- Via Phone
 - To attend, call 669-900-6833 and use Meeting ID: 632 077 4833.
 - To comment
 - Press *9 (star nine) to "raise your hand."
 - Dial *6 (star six) to unmute and speak after identified by the last 4 digits of phone number.
 - Dial *9 (star nine) again to "lower your hand" if deciding not to speak.
 - Dial *6 (star six) again to mute after speaking.
- In Writing
 - To comment, send an email to: retirement@actransit.org and indicate agenda item in the subject.
 - Email submissions must be received 30 minutes before the scheduled start of a meeting.

Accessibility for Public Meetings

- Availability
 - Written materials in alternative formats or disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to individuals with disabilities participating in public meetings of the Retirement Board.
- Request
 - Provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to retirement@actransit.org, by phone to 510-891-7257, or by mail to:
AC Transit Employees' Retirement Plan
1600 Franklin Street
Oakland, CA 94612
 - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
 - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
 - Written requests for language interpreters must be renewed each meeting.

The Retirement Board

- *may take action on any item listed on the agenda*
- *may change the order of any items listed on the agenda without notice*
- *is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda*

AB2449 COMPLIANCE

- A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

ROLL CALL

PUBLIC COMMENTS

CONSENT CALENDAR

- B. Approval of Minutes from November 21, 2024, meeting
- C. Approval of Financials for November 2024
- D. Report on Disbursements since November 21, 2024
- E. Approval of Retirement Benefit Applications
(effective January 01, 2025, unless noted)
 1. Service
 - a. Keith Brown
 - b. Anita Carroll (August 01, 2024)
 - c. Carlton Chilton
 2. Term-Vested
 - a. Wanda Fuller
 - b. Dan Hoover

3. Conversion
 - a. Joseph Dotson

4. Pre-Retirement Deaths
 - (none)

REGULAR CALENDAR

Items are presented by Retirement Plan staff unless otherwise noted

F. Determinations Related to Participants

1. Review Retirement Approval
 - a. Joella Blacksher
2. Review Memorandum on 2003 AC Transit Employees to Parametric Status

G. Regulatory Reports and Documents

1. Approve Semi-Annual Report to the District
2. Receive Letter from Auditor on Financial Statements for 2023

H. Portfolio and Investments

1. Review Investment Performance and Receive Market Update
 - a. Review November 2024 Performance Report
 - b. Receive AB2833 Report

I. Operational Reports and Actions

1. Receive Status of Actions on Participant Requests as of November 30, 2024
2. Receive 2024 Investment, Reports, and Operations Calendar and Workplan
3. Receive 2025 Retirement Plan Staff Training Report
4. Approve 2025 Retirement Board Meeting Calendar

CLOSED SESSION

J. Matters Relating to Personnel

1. Disability Applicants' and Disability Retirees' Medical Records

(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))

- a. Receive Monthly Disability Retirement Applications Update Memorandum
- b. Total and Permanent Disability
(none)
- c. Occupational Disability
Carlton Chilton

K. Conference with Legal Counsel

1. Anticipated Litigation: 1 case

(Government Code Section 54956.9(d)(4))

RESUME OPEN SESSION

Report and/or Action on Closed Session Items

BOARD ITEMS

ADJOURNMENT

2024 MEETINGS

All meetings held at 9:00AM, on the last Thursday of the month, unless otherwise noted.

- ~~January Meeting~~ ~~January 25~~
- ~~February Meeting~~ ~~March 7 (1PM)*~~
- ~~March Meeting~~ ~~March 28~~
- ~~April Meeting~~ ~~April 25~~
- ~~May Meeting~~ ~~May 30 (1PM)*~~
- ~~June Meeting~~ ~~July 2*~~
- ~~July Meeting~~ ~~July 29*~~
- ~~August Meeting~~ ~~August 29~~
- ~~September Meeting~~ ~~September 26~~
- ~~October Meeting~~ ~~October 31~~
- ~~November Meeting~~ ~~November 21~~
- ~~December Meeting~~ ~~December 19~~

* *rescheduled*